IDAHO COUNTY, IDAHO

Report on Audited
Basic
Financial Statements
and
Supplemental Information

For the Year Ended September 30, 2021

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Independent Auditor's Report

Board of Commissioners
Idaho County, Idaho
Grangeville, Idaho

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Idaho County, Idaho (the County) as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Idaho County, Idaho, as of September 30, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Idaho County, Idaho, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Idaho County, Idaho's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Idaho County, Idaho's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Idaho County, Idaho's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, schedule of County's proportionate share of net pension liability, and schedule of County contributions on pages 36 through 42 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Idaho County, Idaho's basic financial statements. The supplemental information is presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards*, and is also not a required part of the basic financial statements.

The supplemental information and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 19, 2022, on our consideration of Idaho County, Idaho's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Idaho County, Idaho's internal control over financial reporting and compliance.

Zwygart John & Associates, CPAs PLLC

Nampa, Idaho
May 19, 2022

Idaho County, Idaho
Statement of Net Position
September 30, 2021

	Governmental Activities
Assets	
Cash and Cash Equivalents	$ 4,476,700
Receivables, Net:	
Taxes	160,038
Accounts	1,045
Intergovernmental	492,822
Interest	20,715
Other	99,001
Prepaid Items	9,473
Chemical Inventory	26,970
Noncurrent Cash and Cash Equivalents	6,114,080
Net Pension Asset	90,283
Capital Assets:	
Land	800,232
Buildings, Net	1,009,994
Improvements, Net	7,119,789
Equipment, Net	2,200,137
Total Assets	22,621,279
Deferred Outflows	
Pension Related Items	1,305,059
Total Deferred Outflows	1,305,059
Liabilities	
Accounts Payable and Other Current Liabilities	2,171,503
Salaries and Benefits Payable	187,670
Accrued Interest	2,186
Long-Term Liabilities:	
Due Within One Year:	
Compensated Absences	301,432
Municipal Leases	147,889
Due in More Than One Year:	
Municipal Leases	121,637
OPEB Liability	398,316
Total Liabilities	3,330,633
Deferred Inflows	
Pension Related Items	2,888,201
Total Deferred Inflows	2,888,201
Net Position	
Invested in Capital Assets, Net of Related Debt	10,860,626
Restricted	7,594,161
Unrestricted	(747,283)
Total Net Position	$ 17,707,504

The accompanying notes are an integral part of the financial statements.

Idaho County, Idaho
Statement of Activities
For the Year Ended September 30, 2021

	Expenses	Program Revenues: Charges for Services and Sales	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position - Governmental Activities
Primary Government					
Governmental Activities:					
General Government	$ 6,378,422	$ 534,897	$ 311,729	$ -	$ (5,531,796)
Public Safety	2,552,061	569,267	39,853	-	(1,942,941)
Highways and Roads	8,861,111	131,254	3,002,263	-	(5,727,594)
Sanitation	1,874,378	1,858,164	-	-	(16,214)
Conservation of Natural Resrcs.	609,479	-	422,754	-	(186,725)
Health	129,380	-	-	-	(129,380)
Welfare	130,001	-	126,215	-	(3,786)
Education	10,128	-	-	-	(10,128)
Culture and Recreation	272,266	-	187,592	-	(84,674)
Interest on Long-term Debt	175,570	-	-	-	(175,570)
Total Governmental Activities	$ 20,992,796	$ 3,093,582	$ 4,090,406	$ -	(13,808,808)
		General Revenues:			
		Property Taxes - All Funds			2,901,653
		Payment in Lieu of Taxes			1,856,702
		State Sources			6,591,049
		Debt Proceeds			156,542
		Other			462,713
		Earnings on Investments			78,375
		Unrealized Gain (Loss) on Investments			30,949
		Total General Revenues and Special Items			12,077,983
		Change in Net Position			(1,730,825)
		Net Position, Beginning - Previous			18,580,991
		Prior Period Adjustment			857,338
		Net Position, Beginning			19,438,329
		Net Position, End of Year			$ 17,707,504

The accompanying notes are an integral part of the financial statements.

Idaho County, Idaho
Balance Sheet - Governmental Funds
September 30, 2021

	General Fund	Road and Bridge	American Rescue Plan
Assets			
Cash and Cash Equivalents	$ 2,713,200	$ -	$ 1,618,685
Internal Balances	845,255	-	-
Receivables, Net:			
Taxes	87,547	624	-
Accounts	1,045	-	-
Intergovernmental	469,064	-	-
Interest	20,715	-	-
Other	-	-	-
Prepaid Items	6,440	-	-
Chemical Inventory	-	-	-
Total Assets	$ 4,143,266	$ 624	$ 1,618,685
Liabilities			
Internal Balances	$ -	$ 845,255	$ -
Warrants Payable	134,358	1,682,060	-
Salaries and Benefits Payable	127,202	40,104	-
Total Liabilities	261,560	2,567,419	-
Deferred Inflows			
Unearned Revenue - Property Taxes	65,846	518	-
Total Deferred Inflows	65,846	518	-
Fund Balances			
Nonspendable	6,440	-	-
Restricted	-	-	1,618,685
Unassigned	3,809,420	(2,567,313)	-
Total Fund Balances	3,815,860	(2,567,313)	1,618,685
Total Liabilities, Deferred Inflows, and Fund Balances	$ 4,143,266	$ 624	$ 1,618,685

The accompanying notes are an integral part of the financial statements.

Idaho County, Idaho
Balance Sheet - Governmental Funds
September 30, 2021
(continued)

	Sold Waste	Other Governmental Funds	Total Governmental Funds
Assets			
Cash and Cash Equivalents	$ 703,619	$ 5,555,276	$ 10,590,780
Internal Balances	-	-	845,255
Receivables, Net:			
Taxes	18,894	52,973	160,038
Accounts	-	-	1,045
Intergovernmental	-	23,758	492,822
Interest	-	-	20,715
Other	99,001	-	99,001
Prepaid Items	-	3,033	9,473
Chemical Inventory	-	26,970	26,970
Total Assets	$ 821,514	$ 5,662,010	$ 12,246,099
Liabilities			
Internal Balances	$ -	$ -	$ 845,255
Warrants Payable	152,271	202,814	2,171,503
Salaries and Benefits Payable	304	20,060	187,670
Total Liabilities	152,575	222,874	3,204,428
Deferred Inflows			
Unearned Revenue - Property Taxes	88,145	41,421	195,930
Total Deferred Inflows	88,145	41,421	195,930
Fund Balances			
Nonspendable	-	3,033	9,473
Restricted	580,794	5,394,682	7,594,161
Unassigned	-	-	1,242,107
Total Fund Balances	580,794	5,397,715	8,845,741
Total Liabilities, Deferred Inflows, and Fund Balances	$ 821,514	$ 5,662,010	$ 12,246,099

The accompanying notes are an integral part of the financial statements.

Idaho County, Idaho
Reconciliation of the Balance Sheet of the
Governmental Funds to the Statement of Net Position
September 30, 2021

Total Fund Balances - Governmental Funds		8,845,741
Amounts reported for governmental activities in the Statement of Net Position are different because of the following:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds. Those assets consist of:		
Land	$ 800,232	
Buildings, Net of $1,019,571 Accumulated Depreciation	1,009,994	
Improvements, Net of $3,626,091 Accumulated Depreciation	7,119,789	
Equipment, Net of $7,519,006 Accumulated Depreciation	2,200,137	
		11,130,152
Property taxes receivable will be collected this year, but are not available soon enough to pay for current period expenditures and, therefore, are deferred in the funds.		195,930
Long-term liabilities, applicable to the County's governmental activities, are not due and payable in the current period and, accordingly, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported in the Statement of Net Position.		
Accrued Interest	$ (2,186)	
Compensated Absences	(301,432)	
OPEB Related Deferred Outflows	(398,316)	
Municipal Lease	(269,526)	
Total Long-Term Liabilities		(971,460)
The County participates in the Public Employer Retirement System of Idaho, which is a cost-sharing plan. As a participant they are required to report their share of the Net Pension Liability and the related deferred inflows and outflows on their Statement of Net Position.		
Net Pension Liability	$ 90,283	
Pension Related Deferred Inflows	(2,888,201)	
Pension Related Deferred Outflows	1,305,059	
		(1,492,859)
Total Net Position-Governmental Activities		17,707,504

The accompanying notes are an integral
part of the financial statements.

Idaho County, Idaho
Statement of Revenues, Expenditures, and Changes in Fund Balances -
Governmental Funds
For the Year Ended September 30, 2021

	General Fund	Road and Bridge	American Rescue Plan
Revenues			
Taxes	$ 1,827,713	$ 6,397	$ -
PILT Revenue	1,656,702	100,000	-
Intergovernmental	2,127,661	1,610,837	1,618,685
Charges for Services	523,588	2,400	-
Grants and Other Contributions	139,820	2,740,095	-
Investment Earnings	74,266	-	-
Other Income	87,899	13	-
Total Revenues	6,437,649	4,459,742	1,618,685
Expenditures			
Current:			
General Government	3,585,482	-	-
Public Safety	2,372,727	-	-
Highways and Roads	1,315	7,994,218	-
Sanitation	-	-	-
Conservation of Natural Resources	-	-	-
Health	-	-	-
Welfare	-	-	-
Education	-	-	-
Culture and Recreation	-	-	-
Debt Service:			
Principal	153,764	-	-
Interest	19,620	-	-
Capital Outlay	285,569	283,783	-
Total Expenditures	6,418,477	8,278,001	-
Excess (Deficiency) of Revenues Over Expenditures	19,172	(3,818,259)	1,618,685
Other Financing Sources (Uses):			
Debt Proceeds	149,624	-	-
Unrealized Gain (Loss) on Investments	30,949	-	-
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	180,573	-	-
Net Change in Fund Balances	199,745	(3,818,259)	1,618,685
Fund Balances, Beginning - Previous	3,616,115	1,250,946	-
Prior Period Adjustment	-	-	-
Fund Balances, Beginning	3,616,115	1,250,946	-
Fund Balances, Ending	$ 3,815,860	$ (2,567,313)	$ 1,618,685

The accompanying notes are an integral
part of the financial statements.

Idaho County, Idaho
Statement of Revenues, Expenditures, and Changes in Fund Balances -
Governmental Funds
For the Year Ended September 30, 2021
(continued)

	Solid Waste	Other Governmental Funds	Total Governmental Funds
Revenues			
Taxes	$ 40,388	$ 1,119,133	$ 2,993,631
PILT Revenue	100,000	-	1,856,702
Intergovernmental	-	1,233,866	6,591,049
Charges for Services	1,858,164	709,430	3,093,582
Grants and Other Contributions	-	1,210,491	4,090,406
Investment Earnings	-	4,109	78,375
Other Income	34	374,767	462,713
Total Revenues	1,998,586	4,651,796	19,166,458
Expenditures			
Current:			
General Government	-	2,460,679	6,046,161
Public Safety	-	120,591	2,493,318
Highways and Roads	-	367,977	8,363,510
Sanitation	1,877,877	-	1,877,877
Conservation of Natural Resources	-	591,300	591,300
Health	-	129,380	129,380
Welfare	-	130,001	130,001
Education	-	10,128	10,128
Culture and Recreation	-	253,365	253,365
Debt Service:			
Principal	-	-	153,764
Interest	-	-	19,620
Capital Outlay	-	421,812	991,164
Total Expenditures	1,877,877	4,485,233	21,059,588
Excess (Deficiency) of Revenues Over Expenditures	120,709	166,563	(1,893,130)
Other Financing Sources (Uses):			
Debt Proceeds	-	-	149,624
Unrealized Gain (Loss) on Investments	-	-	30,949
Transfers In	-	693,698	693,698
Transfers Out	-	(693,698)	(693,698)
Total Other Financing Sources (Uses)	-	-	180,573
Net Change in Fund Balances	120,709	166,563	(1,712,557)
Fund Balances, Beginning - Previous	460,085	4,373,814	9,700,960
Prior Period Adjustment	-	857,338	857,338
Fund Balances, Beginning	460,085	5,231,152	10,558,298
Fund Balances, Ending	$ 580,794	$ 5,397,715	$ 8,845,741

The accompanying notes are an integral
part of the financial statements.

Idaho County, Idaho
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of the Governmental Funds
to the Statement of Activities
For the Year Ended September 30, 2021

Total Net Change in Fund Balance - Governmental Funds		$ (1,712,557)
Amounts reported for governmental activities in the Statement of Activities are different because of the following:		
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their useful lives as depreciation expense. In the current period these amounts are:		
Capital Outlay	$ 264,414	
Depreciation Expense	(797,535)	
Net		(533,121)
Because some property taxes will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues in the governmental funds and are, instead, counted as deferred tax revenues. They are, however, recorded as revenues in the Statement of Activities.		(91,978)
Lease payments (including both principal and interest) are reported as expenditures in the governmental funds when paid. For the County as a whole, however, the principal portion of the payments serve to reduce the liability in the Statement of Net Assets, while the accrual of interest serves to increase the liability in the Statement of Net Assets and results in the additional expenses in the Statement of Activities.		
Change in Accrued Interest	$ (2,186)	
		(2,186)
Long-term compensated absences and other post-employment benefits reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. This amount represents the net change in long-term compensated absences and other post-employment benefits.		(47,692)
Some capital additions were financed through municipal leases payable. In governmental funds, a municipal lease payable arrangement is considered a source of financing, but in the Statement of Net Assets, the municipal lease obligation is reported as a liability.		6,918
The County participates in the Public Employer Retirement System of Idaho, which is a cost-sharing plan. As a participant they are required to report their share of the Net Pension Liability and the related deferred inflows and outflows on their Statement of net Position. The changes in the Net Pension Liability and the related deferred inflows and outflows does not affect the governmental funds, but are reported in the Statement of Activities.		649,791
Change in Net Position of Governmental Activities		$ (1,730,825)

The accompanying notes are an integral
part of the financial statements.

Idaho County, Idaho
Statement of Fiduciary Net Position - Fiduciary Funds
September 30, 2021

	Held for Other Governments	Taxing District Funds	Total Custodial Funds
Assets			
Cash and Investments	$ 384,711	$ 156,809	$ 541,520
Receivables, Net	-	319,226	319,226
Other Receivables, Net	-	2,635	2,635
Total Assets	384,711	478,670	863,381
Liabilities			
Warrants Payable	223,266	16,689	239,955
Total Liabilities	223,266	16,689	239,955
Net Position			
Restricted for:			
Individuals, Organizations, or Other Governments	161,445	461,981	623,426
Total Net Position	$ 161,445	$ 461,981	$ 623,426

The accompanying notes are an integral part of the financial statements.

Idaho County, Idaho
Statement of Change in Fiduciary Net Position
For the Year Ended September 30, 2021

	Held for Other Governments	Taxing District Funds	Total Custodial Funds
Additions:			
Fees collected for other governments	$ 4,883,241	$ -	$ 4,883,241
Property taxes collected for other governments	-	10,776,779	10,776,779
Total Additions	4,883,241	10,776,779	15,660,020
Deductions:			
Fees distributed to other governments	4,884,140	342,618	5,226,758
Taxes distributed to other governments	-	10,613,568	10,613,568
Total Deductions	4,884,140	10,956,186	15,840,326
Change in Net Position	(899)	(179,407)	(180,306)
Net Position - Beginning	162,344	641,388	803,732
Net Position - Ending	$ 161,445	$ 461,981	$ 623,426

The accompanying notes are an intergral part of the financial statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Idaho County, Idaho (the County) operates under the direction of a Board of Commissioners who are responsible for the various operations of the County. The accompanying basic financial statements normally present the County (the primary government) and any component units, entities for which the government is considered to be financially accountable. However, the County's reporting entity does not contain any component units as defined in Governmental Accounting Standards.

The accounting policies of the County conform to generally accepted accounting principles as applicable to governmental units.

B. Basis of Presentation, Basis of Accounting

Basis of Presentation

Government-wide Statements: The Statement of Net Assets and the Statement of Activities display information about the financial activities of the overall County, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities.

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function.
- Indirect expenses - expenses of the County related to the administration and support of the County's programs, such as personnel and accounting - are not allocated to programs.
- Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes and state formula aid, are presented as general revenues.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Fund Financial Statements: The fund financial statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category - *governmental and fiduciary* - are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, use and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The County reports the following major governmental funds:

- *General fund*. This is the County's primary operating fund. It accounts for all financial resources of the County, except those required to be accounted for in another fund.
- *Road and Bridge fund*. This fund accounts for repairs and maintenance of roads and bridges and construction of new roads and bridges. These costs are mainly supported by federal grants and intergovernmental funds.
- *Solid Waste fund*. This fund accounts for solid waste management services. Financial resources included property taxes and contract charges to various other agencies.
- *America Rescue Plan*. This fund accounts for America Rescue Plan federal fund expenditures.

Fund Balance Reporting in Governmental Funds

Different measurement focuses and bases of accounting are used in the government-wide Statement of Net Assets and in governmental fund Balance Sheet. The County uses the following fund balance categories in the governmental fund Balance Sheet:

- *Nonspendable.* Balances, for example, in permanent funds, prepaid items, and inventories that are permanently precluded from conversion to cash.
- *Restricted.* Balances constrained to a specific purpose by enabling legislation, external parties, or constitutional provisions.
- *Unassigned.* Balances available for any purpose.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The remaining fund balance classifications (committed and assigned) are either not applicable or no formal policy has yet been established to be able to utilize such classifications of fund balance. However, if there had been committed funds, these amounts would have been decided by the Board of Commissioners, the County's highest level of decision-making authority, through a formal action. The Board of Commissioners would also have the authority to assign funds or authorize another official to do so.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets/fund balances available to finance the program. When both restricted and unrestricted resources are available for use, it is the government's intent to use restricted resources first, then unrestricted resources as they are needed.

There is also no formal policy regarding the use of committed, assigned, or unassigned fund balances. However, it is the County's intent that when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance could be used, the County considers committed amounts to be reduced first, followed by assigned amounts, and then unassigned amounts.

The purpose of the special revenue funds that are restricted are as follows:

Fund	Purpose
Road and Bridge	Revenues in this fund come from federal forest funds, other intergovernmental revenue and grants that are to be used for maintaining and improving roads and bridges within the County.
Solid Waste	Revenues in this fund come from levied property taxes, intergovernmental revenues, charges for services, and other revenue that are to be used for sanitation and disposal of the County's solid waste.
American Rescue Plan	These are federal grant funds.
Nonmajor Special Revenue Funds	Revenues in these funds come from levied property taxes, intergovernmental revenue, grants, charges for services, and other revenues that are to be used for items ranging from public assistance and safety, health and welfare, sanitation, maintenance and improvement of public ways and facilities, culture and recreation, conservation of natural resources, and other governmental type activities.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The County reports the following fiduciary fund types:

- *Custodial funds.* These funds are used to accounts for assets held by the county as an agent for individuals, private organizations, other governments, and/or funds.

Basis of Accounting

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, and claims and judgments, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term liabilities and acquisitions under capital leases are reported as other financing sources.

C. Assets and Liabilities

Cash Equivalents

The County requires all cash belonging to the County to be placed in custody of the Treasurer. A “Pooled Cash” concept is therefore used in maintaining the cash and investment accounts in the accounting records. Under this method, all cash is pooled for investment purposes and each fund has equity in the pooled amount. All amounts included in the pooled cash and investment accounts are considered to be cash and cash equivalents. See Note 2.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Property Taxes

In accordance with Idaho law, ad-valorem property taxes are levied in September for each calendar year. Taxes are recorded by the County using the modified accrual basis of accounting. Levies are made on or before the second Monday of September. All of the personal property taxes and one-half of the real property taxes are due on or before the 20th of December. The remaining one-half of the real property tax is due on or before June 20th of the following year. A lien is filed on property three years from the date of delinquency. The property tax calendar is as follows:

Date property is valued	Second Monday of July
Date tax is levied	Second Monday of September
Date taxes are billed	November 20
Date taxes are collected	One half on December 20 and half on the following June 20
Date taxes become a lien	First day of January of the succeeding year

Capital Assets

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar value above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the government-wide statements are shown below:

	Capitalization Policy	Depreciation Method	Estimated Useful Life
Buildings and Improvements	$5,000	Straight-Line	15 – 40 Years
Equipment	$5,000	Straight-Line	5 – 15 Years

The County (a phase three government) has elected not to report major general infrastructure assets retroactively. General infrastructure assets include all roads and bridges and other infrastructure assets acquired subsequent to October 1, 2003.

Depreciation is used to allocate the actual or estimated historical cost of all capital assets over their estimated useful lives.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Compensated Absences

Personal leave compensation is calculated on an individual basis according to an employee's total years worked and total hours worked per week.

Warrants and Accounts Payable

Warrants and accounts payable represent debt obligations that will be paid within the next billing cycle. Amounts shown are not over 60 days past due.

Receivables

Accounts receivable of the governmental activities consists of property taxes, sales taxes, use taxes, state grants, federal grants and other miscellaneous receivables. The allowance for doubtful accounts for the governmental activities is $0 as of September 30, 2021.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

2. CASH AND INVESTMENTS

Deposits

As of September 30, 2021, the carrying amount of the County's deposits was $1,777,317 and the respective bank balances totaled $1,701,151. Of the total bank balance, $774,097 was insured and $211,122 was collateralized with pooled securities held by the pledging institution in the name of the County.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned. As of September 30, 2021, $983,999 of the County's deposits were not covered by the federal depository insurance or by collateral held by the County's agent or pledging financial institution's trust department or agent in the name of the County, and thus were exposed to custodial credit risk. The County also keeps $3,325 petty cash on hand for their change. The County does not have a formal policy limiting its exposure to custodial credit risk.

Custodial Credit Risk – Investments

Custodial credit risk is the risk that an issuer or other counter party to an investment will not fulfill its obligations. None of the County's investments have been insured or collateralized and are held by the counterparties in the County's name. The counterparties include, MBS Securities, State of Idaho, and Piper Jaffray. The County does not have a formal policy limiting its custodial credit risk for investments.

Interest Rate Risk

The County does not have a formal policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates.

Investments

The County voluntarily participates in the State of Idaho Investment Pool which has not been rated. The pool is not registered with the Securities and Exchange Commission or any other regulatory body. Oversight of the pool is with the State Treasurer, and Idaho Code defines allowable investments. The fair value of the County's investment in the pool is the same as the value of the pool shares.

2. CASH AND INVESTMENTS (continued)

The County follows Idaho Statute that outlines qualifying investment options as follows:

> Idaho Code authorizes the County to invest any available funds in obligations issued or guaranteed by the United States Treasury, the State of Idaho, local Idaho municipalities and taxing districts, the Farm Credit System, or Idaho public corporations, as well as time deposit accounts and repurchase agreements.

The County's investments at September 30, 2021, are summarized below:

			Investment Maturities (in Years)		
Investment Type	Rating	Fair Value	Less Than 1	1-5	> 5
External Investment Pool	None	$ 2,785,800	$ 2,785,800	$ -	$ -
U.S. Government Bonds	AAA	6,465,437	451,777	5,391,758	621,902
Certificate of Deposits	None	100,421	-	100,421	-
		$ 9,351,658	$ 3,237,577	$ 5,492,179	$ 621,902

At year-end, the cash and cash equivalents reported in the basic financial statements is made up of the following:

	Governmental Activities	Fiduciary Funds
Deposits	$ 1,235,797	$ 541,520
Cash on Hand	3,325	-
Investments	9,351,658	-
	$ 10,590,780	$ 541,520

The following accounts are not recorded on the County's books but have been included in the totals discussed above:

	Book Balance	Bank Balance
Airport	$ 38,627	$ 38,627
Tax Collector	221,498	209,607
Sheriff's Commissary	18,718	19,834
Sherriff Drug Money	613	613
	$ 279,456	$ 268,681

3. RECEIVABLE - INTERGOVERNMENTAL

Amounts due from other governments consist state revenue sharing of $469,064 due from the State of Idaho and $23,758 due from the Federal Government for grants in the airport fund, for a total of $492,822.

4. RISK MANAGEMENT

The County is exposed to a considerable number of risks of loss including, but not limited to, a) damage to and loss of property and contents, b) employee torts, c) professional liabilities, i.e. errors and omissions, d) environmental damage, e) worker's compensation, i.e. employee injuries, and f) medical insurance costs of its employees. Commercial insurance policies are purchased to transfer the risk of loss for property and content damage, employee torts, and professional liabilities.

5. CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2021 was as follows:

	9/30/2020	Additions	Disposals	9/30/2021
Governmental Activities:				
Capital Assets Not Being Depreciated:				
Land	$ 800,232	$ -	$ -	$ 800,232
	800,232	-	-	800,232
Capital Assets Being Depreciated:				
Buildings	2,029,565	-	-	2,029,565
Equipment	9,572,109	264,414	(117,380)	9,719,143
Improvements	10,745,880	-	-	10,745,880
Total Depreciable Assets	22,347,554	264,414	(117,380)	22,494,588
Less: Accumulated Depreciation				
Buildings	965,935	53,636	-	1,019,571
Equipment	7,198,239	438,147	(117,380)	7,519,006
Improvements	3,320,339	305,752	-	3,626,091
Total Acc. Depr.	11,484,513	797,535	(117,380)	12,164,668
Net Depreciable Assets	10,863,041	(533,121)	-	10,329,920
Governmental Activities Capital Assets - Net	$ 11,663,273	$ (533,121)	$ -	$ 11,130,152

5. CAPITAL ASSETS (continued)

Depreciation expense was charged to the functions of the County as follows:

Governmental Activities:	
General Government	$ 338,473
Public Safety	273,762
Highways and Roads	147,594
Sanitation	2,999
Conservation and Natural Resources	20,083
Culture and Recreation	14,624
	$ 797,535

6. LONG-TERM OBLIGATIONS

Government-wide Activities

The County leases certain equipment under long-term lease agreements. Certain leases have been recorded as municipal leases and others as operating leases. The municipal leases consist of:

Equipment	$ 902,795
Less: accumulated amortization (included as depreciation on the accompanying financial statements)	(424,499)
	$ 478,296

6. LONG-TERM OBLIGATIONS

Changes in long-term obligations for the year ended September 30, 2021, are as follows:

Description	Rate	Maturity	9/30/2020	Increase	Decrease	9/30/2021	Current Portion
2017 Dodge Ram 4X4	4.56%	2020	$ 1,249	$ -	$ (1,249)	$ -	$ -
2017 GMC Sierra	4.56%	2020	1,530	-	(1,530)	-	-
2017 Ford Interceptor	5.90%	2022	7,942	-	(4,883)	3,059	3,059
2017 Ford F-250 XLT	5.91%	2022	8,217	-	(5,052)	3,165	3,165
2018 Ram 2500 SLT Crew	5.90%	2022	8,839	-	(5,434)	3,405	3,405
2018 Ram 2500 SLT Crew	5.90%	2022	8,839	-	(5,434)	3,405	3,405
2018 Ram 2500 ST	5.90%	2022	11,777	-	(6,798)	4,979	4,979
2018 Chevy Silverado	6.20%	2022	8,038	-	(3,909)	4,129	4,129
2018 Chevy Silverado	6.20%	2022	8,038	-	(3,909)	4,129	4,129
2018 Ford Interceptor	6.63%	2022	12,827	-	(5,371)	7,456	7,456
2018 Ford Interceptor	14.13%	2022	13,363	-	(5,351)	8,012	8,012
2019 Dodge Durango	9.03%	2022	16,486	-	(7,887)	8,599	8,599
2019 Chevy Silverado	9.32%	2022	8,664	-	(4,139)	4,525	4,525
2019 Chevy Silverado	9.49%	2022	7,801	-	(3,724)	4,077	4,077
2019 Chevy Silverado	9.12%	2022	10,011	-	(4,787)	5,224	5,224
2020 Ford F150 XL	5.64%	2023	33,304	-	(10,498)	22,806	11,090
2021 Ford F150 XL	5.64%	2023	33,304	-	(10,498)	22,806	11,090
2022 Ford F150 XL	5.64%	2023	32,830	-	(10,349)	22,481	10,932
2023 Ford F150 XL	5.64%	2023	32,830	-	(10,349)	22,481	10,932
2021 Ford F150 XLT	6.22%	2024	-	30,623	(8,233)	22,390	7,018
2021 Ford F150 XLT	6.22%	2024	-	30,623	(8,233)	22,390	7,018
2021 Ford F150 XLT	6.09%	2024	-	43,595	(11,703)	31,892	10,008
2021 GMC Yukon	6.08%	2024	-	44,784	(12,021)	32,763	10,284
2017 Ram 1500	2.98%	2022	10,552	-	(5,199)	5,353	5,353
			$ 276,441	$ 149,625	$ (156,540)	$ 269,526	$ 147,889

6. LONG-TERM OBLIGATIONS (continued)

Governmental Activities

Debt service requirements on long-term debt at September 30, 2021, are as follows:

Year Ending	Municipal Leases	
September 30,	Principal	Interest
2022	$ 147,889	$ 15,492
2023	82,964	7,235
2024	38,673	2,374
	$ 269,526	$ 25,101

The interest expense on the municipal leases for the year ended September 30, 2021 was $15,196. No interest was capitalized during the year.

7. LEASE COMMITMENTS

The County has entered into several lease agreements for copiers and equipment. It is anticipated that the copier and vehicles will be returned at the end of the lease periods. Future minimum lease payments are as follows:

Year Ending September 30,	Amount
2022	$ 105,690
2023	205,115
2024	396,023
2025	4,043
2026	2,864
	$ 713,735

Rent expenditures for the year ended September 30, 2021, totaled $148,881.

8. OTHER COMMITMENTS

The County has several credit cards with credit limits totaling $105,000. As of September 30, 2021, $2,071 of the available credit was in use.

9. COMPENSATED ABSENCES

Idaho County presently accumulates unused vacation days and compensatory time calculated on an individual basis according to an employee's total years worked and total hours per week worked. Certain individuals were also grandfathered in under a policy that allowed sick leave to be paid out upon termination. All accumulated vacation time, applicable sick leave, and compensatory time represents a potential liability to the County. Changes in compensated absences for the year ended September 30, 2021, are as follows:

	9/30/2020	Increase	Decrease	9/30/2021	Current
Governmental Activities	$ 276,819	$ 275,213	$ (250,600)	$ 301,432	$ 301,432

10. PENSION PLAN

Plan Description

Idaho County, Idaho contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

10. PENSION PLAN (continued)

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 74% for police and firefighters. As of June 30, 2021 it was 7.16% for general employees and 9.13% for police and firefighters. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.94% (for general employees and 12.28% for police and firefighters. Idaho County, Idaho's contributions were $506,669 the year ended September 30, 2021.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2021, Idaho County, Idaho reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Idaho County, Idaho's proportion of the net pension liability was based on Idaho County, Idaho's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2021, Idaho County, Idaho's proportion was 0.1143143 percent.

For the year ended September 30, 2021, Idaho County, Idaho recognized pension expense/(revenue) of ($143,064). At September 30, 2021, Idaho County, Idaho reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

10. PENSION PLAN (continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 133,020	$ 52,479
Changes in assumptions or other inputs	1,036,333	-
Net difference between projected and actual earnings on pension plan investments		2,835,722
Idaho County, Idaho's contributions subsequent to the measurement date	135,706	
Total	$ 1,305,059	$ 2,888,201

$135,706 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2021.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2021, the beginning of the measurement period ended June 30, 2020, is 4.7 years and 4.6 for the measurement period June 30, 2021.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

For the Year Ended September 30:	PERSI
2022	$ (268,625)
2023	(364,384)
2024	(318,430)
2025	(631,703)

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

10. PENSION PLAN (continued)

The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return	6.35%, net of investment expense
Cost-of-living adjustments	1%

Contributing Members, Service Retirement Members, and Beneficiaries
General Employees and All Beneficiaries – Males Pub-2010 General Tables, increased 11%
General Employees and All Beneficiaries – Females Pub-2010 General Tables, increased 21%
Teachers – Males Pub-2010 Teacher Tables, increased 12%
Teachers – Females Pub-2010 Teacher Tables, increased 21%
Fire & Police – Males Pub-2010 Safety Tables, increased 21%
Fire & Police – Females Pub-2010 Safety Tables, increased 26%
Disabled Members – Males Pub-2010 Disabled Tables, increased 38%
Disabled Members – Females Pub-2010 Disabled Tables, increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions including mortality. The Total Pension Liability as of June 30, 2021, is based on the results of an actuarial valuation date of July 1, 2021.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

10. PENSION PLAN (continued)

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2021.

Asset Class	Target Allocation	Long-Term Expected Nominal Rate of Return (Arithmetic)	Long-Term Expected Real Rate of Return (Arithmetic)
Core Fixed Income	30.00%	1.80%	-0.20%
Broad US Equities	55.00%	8.00%	6.00%
Developed Foreign Equities	15.00%	8.25%	6.25%
Assumed Inflation - Mean		2.00%	2.00%
Assumed Inflation - Standard Deviation		1.50%	1.50%
Portfolio Arithmetic Mean Return		6.18%	4.18%
Portfolio Standard Deviation		12.29%	12.29%
Portfolio Long-Term (Geometric) Expected Rate of Return		5.55%	3.46%
Assumed Investment Expenses		0.40%	0.40%
Portfolio Long-Term (Geometric) Expected Rate of Return, Net of Investment Expenses		5.15%	3.06%

Discount Rate

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

10. PENSION PLAN (continued)

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35 percent) or 1-percentage-point higher (7.35 percent) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	$ 3,138,432	$ (90,283)	$ (2,736,926)

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

11. OTHER POST-EMPLOYMENT BENEFITS

Plan Description

The County’s Other Post-Employment Benefit Plan (the County’s OPEB Plan) is a single-employer defined benefit healthcare plan administered by GemPlan. The County’s OPEB plan does not include the PERSI pension benefits otherwise discussed in these financial statements and does not issue a publicly available financial report.

11. OTHER POST-EMPLOYMENT BENEFITS (continued)

Benefits Provided

GemPlan, as administrator of the County's OPEB Plan, contracts with Blue Cross/Blue Shield of Idaho to provide health insurance benefits to eligible retirees and their eligible dependents. A retiree who retires while participating in the Public Employee Retirement System of Idaho (PERSI) is eligible to keep the County's health insurance until age 65 or until the retiree is eligible for coverage under Medicare. Eligibility for the County's OPEB Plan is further determined by employees having obtained a minimum age of 55 with at least 20 years of service with the County for general employees and obtaining a minimum 5 years of service with the County for elected officials. Retirees are on the same medical plan as the County's active employees.

Contributions and Implicit Rate Subsidy

OPEB benefits have historically been funded on a pay-as-you-go basis. Under government accounting standards, plan sponsors may set up a trust and pre-fund the benefits. There is no requirement to pre-fund benefits under government accounting standards. However, if benefits are not pre-funded, OPEB liabilities are created and will grow over time. The County has not pre-funded these benefits.

Government accounting standards require employers recognize the implicit rate subsidy that exists in most post-employment benefit plans. The implicit rate subsidy refers to the concept that retirees under the age of 65 (those not Medicare eligible) generate higher claims on average than active participants.

When a medical plan is self-insured through a third-party administrator or fully insured, a premium is usually determined by analyzing the claims of the entire population in that plan and adjusting for administrative costs. The resulting premium is called a blended premium because it blends the claims of active and retired participants. Since individuals generally have more and higher claims as they get older, the blended premium paid for retirees is lower than their expected claims. Another way of considering this is that if the retirees were removed from the plan, the premium for the active group would be lower. Therefore, the retirees' premiums are being subsidized by the active group. The difference between the expected claims for the retiree group and the blended premium is called the implicit rate subsidy. Accordingly, the County's implicit subsidy contributions were $0 for the year ended September 30, 2021.

11. OTHER POST EMPLOYMENT BENEFITS (continued)

Net OPEB Liability of the County

The components of the net OPEB liability of the County at year-end were as follows:

Total OPEB Liability	$ 375,237
OPEB Plan Fiduciary Net Position	-
Net OPEB obligation - end of year	$ 375,237
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0%

OPEB Revenue (Expense) and Deferred Outflows of Resources to OPEB

For the year ended September 30, 2021, the County recognized OPEB revenue (expense) of $36,939. At September 30, 2021, the County reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources
County Implicit subsidy contributions subsequent to the measurement date	$ -

Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of October 1, 2017 which was also the measurement date. The following actuarial assumptions applied to all periods included in the measurement:

Actuarial cost method	Entry age, level percentage of pay
Inflation	2.50%
Salary increases	3.00%
Medical trend rate	6.50% as of October 1, 2017 grading to 5.00% over 6 years
Mortality	RP-2014 White Collar Mortality Tables with MP-2017 Generational Improvement Scale (with Blue Collar adjustment for Police and Fire Personnel)

Discount Rate

The discount rate used to measure the total OPEB liability was 3.50%. Since the County's OPEB plan is not pre-funded, the discount rate is equal to the 20-Year Municipal Bond Yield of 3.50%.

11. OTHER POST EMPLOYMENT BENEFITS (continued)

Changes in the net OPEB liability are as follows:

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Beginning of Year	$ 352,788	$ -	$ 352,788
Changes for the Year			
Service Cost	24,343	-	24,343
Interest Cost	11,120	-	11,120
Benefit Payments	(13,014)	-	(13,014)
Net Change in Total OPEB liability	22,449	-	22,449
End of Year	$ 375,237	$ -	$ 375,237

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1 % Decrease (2.00%)	Current Discount Rate (3.00%)	1% Increase (4.00%)
Net OPEB Liability	$ 430,573	$ 398,316	$ 368,114

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rate:

	1% Decrease (5.50% Decreasing to 4.00%)	Current Healthcare Cost Trend Rate (6.50% Decreasing to 5.00%)	1% Decrease (7.50% Decreasing to 6.00%)
Net OPEB Liability	$ 350,204	$ 398,316	$ 456,120

12. DEFERRED COMPENSATION PLAN

Permanent employees of the County may participate in a deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457 (Deferred Compensation Plans with Respect to Service for State and Local Governments). Under the plan, employees may elect to defer a portion of their salaries and avoid paying taxes on the deferred portion until withdrawal at a later date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or unforeseeable emergency. The County has no liability for losses under the plan but it does have the obligation of due care in selecting the third-party administrator. For the year ended September 30, 2021, the County made no employer contributions to the plan.

13. DEFICIT FUND BALANCE

As of September 30, 2020, the Road and Bridge fund had a deficit fund balance of $844,631. The County has budgeted to repay the deficit.

14. RESTATEMENT

During the year ended September 30, 2021, the county adopted GASB 84, which caused certain funds to no longer be reported as fiduciary funds and to start being reported as governmental funds. This caused fund balance and net position to both be restated by $857,334 as reflected below:

	Governemtnal Funds
Fund Balance, Beginning - As Previously Stated	$ 9,700,960
Increase due to implementation of GASB 84	857,338
Fund Balance, Beginning - Restated	$ 10,558,298

	Governmental Activities
Net Position, Beginning - As Previously Stated	$ 18,580,991
Increase due to implementation of GASB 84	857,338
Net Position, Beginning - Restated	$ 19,438,329

REQUIRED SUPPLEMENTARY INFORMATION

Idaho County, Idaho
Budgetary (GAAP Basis) Comparison Schedule
General Fund
For the Year Ended September 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance
Revenues				
Taxes	$ 1,786,894	$ 1,786,894	$ 1,827,713	$ 40,819
PILT Revenue	1,500,000	1,500,000	1,656,702	156,702
Intergovernmental	1,473,246	1,473,246	2,127,661	654,415
Charges for Services	371,100	371,100	523,588	152,488
Grants and Other Contributions	50,000	50,000	139,820	89,820
Investment Earnings	-	-	74,266	74,266
Other Income	113,210	113,210	87,899	(25,311)
Total Revenues	5,294,450	5,294,450	6,437,649	1,143,199
Expenditures				
Current:				
Salaries	3,362,286	3,362,286	3,116,739	245,547
Benefits	1,731,400	1,731,400	1,501,817	229,583
Operating Expenses	1,842,914	1,842,914	1,340,968	501,946
Debt Service:				
Principal	-	-	153,764	(153,764)
Interest	-	-	19,620	(19,620)
Capital Outlay	549,250	549,250	285,569	263,681
Total Expenditures	7,485,850	7,485,850	6,418,477	1,067,373
Excess (Deficiency) of Revenues Over Expenditures	(2,191,400)	(2,191,400)	19,172	2,210,572
Other Financing Sources (Uses)				
Debt Proceeds	-	-	149,624	149,624
Unrealized Gain (Loss) on Investments	-	-	30,949	30,949
Total Other Financing Sources (Uses)	-	-	180,573	180,573
Net Change in Fund Balances	(2,191,400)	(2,191,400)	199,745	2,391,145
Fund Balances, Beginning	2,191,400	2,191,400	3,616,115	1,424,715
Fund Balances, Ending	$ -	$ -	$ 3,815,860	$ 3,815,860

Idaho County, Idaho
Budgetary (GAAP Basis) Comparison Schedule
Road and Bridge
For the Year Ended September 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance
Revenues				
Taxes	$ -	$ -	$ 6,397	$ 6,397
Intergovernmental	1,002,364	1,002,364	1,710,837	708,473
Charges for Services	9,610	9,610	2,400	(7,210)
Grants and Contributions	8,431,285	8,431,285	2,740,095	(5,691,190)
Other Income	-	-	13	13
Total Revenues	9,443,259	9,443,259	4,459,742	(4,983,517)
Expenditures				
Current:				
Salaries	873,200	873,200	834,261	38,939
Benefits	452,700	452,700	418,229	34,471
Operating Expenses	8,935,000	8,935,000	6,741,728	2,193,272
Capital Outlay	913,285	913,285	283,783	629,502
Total Expenditures	11,174,185	11,174,185	8,278,001	2,896,184
Excess (Deficiency) of Revenues Over Expenditures	(1,730,926)	(1,730,926)	(3,818,259)	(2,087,333)
Net Change in Fund Balances	(1,730,926)	(1,730,926)	(3,818,259)	(2,087,333)
Fund Balances, Beginning	1,730,926	1,730,926	1,250,946	(479,980)
Fund Balances, Ending	$ -	$ -	$ (2,567,313)	$ (2,567,313)

Idaho County, Idaho
Budgetary (GAAP Basis) Comparison Schedule
American Rescue Plan
For the Year Ended September 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance
Revenues				
Intergovernmental	$ -	$ -	$ 1,618,685	$ 1,618,685
Total Revenues	-	-	1,618,685	1,618,685
Expenditures				
Current:				
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	1,618,685	1,618,685
Net Change in Fund Balances	-	-	1,618,685	1,618,685
Fund Balances, Beginning	-	-	-	-
Fund Balances, Ending	$ -	$ -	$ 1,618,685	$ 1,618,685

Idaho County, Idaho
Budgetary (GAAP Basis) Comparison Schedule
Solid Waste
For the Year Ended September 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance
Revenues				
Taxes	$ -	$ -	$ 40,388	$ 40,388
Intergovernmental	-	-	100,000	100,000
Charges for Services	1,758,000	1,758,000	1,858,164	100,164
Other Income	-	-	34	34
Total Revenues	1,758,000	1,758,000	1,998,586	240,586
Expenditures				
Current:				
Salaries	8,000	8,000	5,578	2,422
Benefits	1,180	1,180	790	390
Operating Expenses	1,869,500	1,869,500	1,871,509	(2,009)
Capital Outlay	101,000	101,000	-	101,000
Total Expenditures	1,979,680	1,979,680	1,877,877	101,803
Net Change in Fund Balances	(221,680)	(221,680)	120,709	342,389
Fund Balances, Beginning	221,680	221,680	460,085	238,405
Fund Balances, Ending	$ -	$ -	$ 580,794	$ 580,794

1. BUDGETS AND BUDGETARY ACCOUNTING

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

A. Prior to September 1, the County Clerk and County Commissioners prepare a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.

B. Public hearings are conducted at the County Courthouse to obtain taxpayer comments.

C. Prior to October 1, the budget is legally enacted through passage of an ordinance.

D. The County is authorized to transfer budgeted amounts between departments within any fund; however, no revision can be made to increase the overall tax supported funds except when federal or state grants are approved. The County, however, must follow the same budgetary procedures as they followed when the original budget was approved.

E. Formal budgetary integration is employed as a management control device during the year for the General fund and Special Revenue funds.

F. The budget for the General fund and Special Revenue funds is adopted on a basis consistent with generally accepted accounting principles.

G. Expenditures may not legally exceed budgeted appropriations at the fund level. The County does not use the encumbrance method of accounting.

Idaho County, Idaho
Schedules of Required Supplemental Information
Public Employees Retirement System of Idaho
Last 10 - Fiscal Years*
Public Employees Retirement System of Idaho

Schedule of the County's proportionate Share of Net Pension Liability

Year	County's proportion of the net pension liability	County's proportionate share of the net pension liability	County's covered-employee payroll	County's proportionate share of the net pension liability as a percentage of its covered-emplyee payroll	Plan fiduciary net position as a percentage of the total pension liability
2021	0.1143143%	$ (90,283)	$ 4,209,667	-2.14%	100.36%
2020	0.1193586%	2,771,665	4,251,408	65.19%	88.22%
2019	0.1256400%	1,434,146	4,205,842	34.10%	93.79%
2018	0.1240017%	1,829,047	4,063,714	45.01%	91.69%
2017	0.1240941%	1,950,546	3,842,044	50.77%	90.68%
2016	0.1310531%	2,656,648	3,954,079	67.19%	87.26%
2015	0.1302613%	1,715,329	3,671,107	46.73%	91.38%

Data reported is measured as of June 30, 2021

Schedule of County's Contributions

Year	Contractually required contributions	Contributions in relation to the contractually required contributions	Contributions deficiency (excess)	County's covered-employee payroll	Contributions as a percentage of covered-employee payroll
2021	$ 506,669	$ 506,669	$ -	$ 4,209,667	12.04%
2020	511,940	511,940	-	4,251,408	12.04%
2019	486,386	486,386	-	4,205,842	11.56%
2018	464,261	464,261	-	4,063,714	11.42%
2017	438,853	438,853	-	3,842,044	11.42%
2016	451,672	451,672	-	3,954,079	11.42%
2015	419,298	419,298	-	3,671,107	11.42%

Data reported is measured as of September 30, 2021

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, Idaho County, Idaho will present information for those years for which information is available.

Idaho County, Idaho

Schedule of Changes in Net OPEB Liability and Related Ratios

Other Post-Employment Benefit Plan

Last 10 - Fiscal Years*

	2021	2020
Fiscal Year		
Total OPEB Liability		
Service Cost	$ 25,134	$ 24,343
Interest Cost	11,805	11,120
Assumption Changes	-	-
Differences Between Expected and Actual Experience	-	-
Benefit Payments	(13,360)	(13,014)
Net Change in Total OPEB Liability	23,579	22,449
Total OPEB Liability - Beginning	375,237	352,788
Total OPEB Liability - Ending (a)	$ 398,816	$ 375,237
Plan Fiduciary Net Position - Beginning	-	-
Plan Fiduciary Net Position - Ending (b)	$ -	$ -
County's Net OPEB Liability - Ending (a) - (b)	$ 398,816	$ 375,237
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.0%	0.0%
Covered Employee Payroll	$ 4,326,237	$ 4,467,625
Net OPEB Liability as a Percentage of Covered Employee Payroll	9%	8%

*GASB 75 requires ten years of information to be presented in this table. However, until a 10-year trend is compiled, only those years for which information is available will be presented.

NOTES:

A. The net OPEB liability amount presented for each fiscal year was determined as of the fiscal year end.

B. The County has not presented a schedule of employer contributions or schedule of investment returns since the County does not prefund the County's OPEB Plan with contributions, and accordingly, actuarially determined contributions have not been calculated and there are no contractually or statutorily determined contributions applicable to the employer.

SUPPLEMENTAL INFORMATION

Idaho County, Idaho
Supplemental Schedule of Revenues by Source
- Budget (GAAP Basis) and Actual - General Fund
For The Year Ended September 30, 2021

	Budget	Actual	Variance
Revenue			
Taxes	$ 1,786,894	$ 1,827,713	$ 40,819
PILT Revenue	1,500,000	1,656,702	156,702
Intergovernmental	1,473,246	2,127,661	654,415
Charges for Services	371,100	523,588	152,488
Grants and Contributions	50,000	139,820	89,820
Investment Earnings	-	74,266	74,266
Other Income	113,210	87,899	(25,311)
	5,294,450	6,437,649	1,143,199
Other Financing Sources			
Debt Proceeds	-	149,624	149,624
Gain/(Loss) on Sale of Assets	-	30,949	30,949
	-	180,573	180,573
Total Revenue	$ 5,294,450	$ 6,618,222	$ 1,323,772

Idaho County, Idaho
Supplemental Schedule of Expenditures by Object
of Expenditure - Budget (GAAP Basis) and Actual - General Fund
For the Year Ended September 30, 2021

	Budget	Actual	Variance
Clerk-Auditor-Recorder			
Salaries	$ 229,965	$ 215,256	$ 14,709
Other Expenses	14,150	12,940	1,210
Capital Outlay	18,000	-	18,000
	262,115	228,196	33,919
Assessor			
Salaries	258,789	266,755	(7,966)
Other Expenses	30,484	24,816	5,668
Capital Outlay	1,500	-	1,500
	290,773	291,571	(798)
Treasurer			
Salaries	114,754	108,498	6,256
Other Expenses	31,410	26,317	5,093
Capital Outlay	4,000	2,832	1,168
	150,164	137,647	12,517
Sheriff			
Salaries	1,048,677	922,093	126,584
Other Expenses	358,000	342,074	15,926
Debt Service:			
Principal	-	153,764	(153,764)
Interest	-	19,620	(19,620)
Capital Outlay	154,000	218,285	(64,285)
	1,560,677	1,655,836	(95,159)
Commissioners			
Salaries	174,414	166,283	8,131
Other Expenses	97,090	63,897	33,193
	271,504	230,180	41,324
Coroner			
Salaries	11,033	10,300	733
Other Expenses	36,700	27,456	9,244
Capital Outlay	34,000	34,723	(723)
	81,733	72,479	9,254
Prosecuting Attorney			
Salaries	200,641	199,424	1,217
Other Expenses	63,850	49,629	14,221
Capital Outlay	3,000	-	3,000
	267,491	249,053	18,438

Idaho County, Idaho
Supplemental Schedule of Expenditures by Object
of Expenditure - Budget (GAAP Basis) and Actual - General Fund
For the Year Ended Sep 30, 2021
(continued)

	Budget	Actual	Variance
Building and Grounds			
Salaries	$ 61,000	$ 52,887	$ 8,113
Other Expenses	274,300	249,396	24,904
Capital Outlay	25,000	3,453	21,547
	360,300	305,736	54,564
County Agent			
Salaries	61,842	58,937	2,905
Other Expenses	20,050	11,657	8,393
Capital Outlay	1,500	371	1,129
	83,392	70,965	12,427
Data Processing			
Salaries	86,317	55,523	30,794
Other Expenses	101,860	113,599	(11,739)
Capital Outlay	25,500	16,137	9,363
	213,677	185,259	28,418
Elections			
Salaries	39,627	37,497	2,130
Other Expenses	144,500	53,797	90,703
	184,127	91,294	92,833
Misdemeanor Probation			
Salaries	54,621	53,876	745
Other Expenses	7,460	3,084	4,376
Capital Outlay	3,000	744	2,256
	65,081	57,704	7,377
Juvenile Probation			
Salaries	57,402	57,129	273
Other Expenses	44,360	8,198	36,162
Capital Outlay	4,750	744	4,006
	106,512	66,071	40,441
Jail			
Salaries	772,000	740,011	31,989
Other Expenses	115,700	114,086	1,614
Capital Outlay	2,000	-	2,000
	889,700	854,097	35,603
Planning and Zoning			
Other Expenses	3,000	-	3,000
	3,000	-	3,000

Idaho County, Idaho
Supplemental Schedule of Expenditures by Object
of Expenditure - Budget (GAAP Basis) and Actual - General Fund
For the Year Ended September 30, 2021
(continued)

	Budget	Actual	Variance
Disaster Management			
Salaries	$ 46,037	$ 37,355	$ 8,682
Other Expenses	19,450	10,670	8,780
Capital Outlay	8,000	1,732	6,268
	73,487	49,757	23,730
General Fund Reserve			
Transfers Out (In)	200,000	-	200,000
	200,000	-	200,000
District Court			
Salaries	145,167	134,915	10,252
	145,167	134,915	10,252
Fixed and General			
Benefits	1,751,400	1,519,717	231,683
Other Expenses	61,550	42,329	19,221
	1,812,950	1,562,046	250,904
Public Defender			
Other Expenses	229,000	170,623	58,377
	229,000	170,623	58,377
Capital Improvement Reserve			
Other Expenses	235,000	5,048	229,952
	235,000	5,048	229,952
Total General Government	$ 7,485,850	$ 6,418,477	$ 1,067,373

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2021

	Airport	Ambulance	Emergency Communications	District Court
Assets				
Cash and Investments	$ 950,476	$ 1,941	$ 641,897	$ 349,927
Receivables, Net:				
Taxes	3,699	-	-	3,977
Due From Other Governments	23,758	-	-	-
Prepaid Items	3,033	-	-	-
Chemical Inventory	-	-	-	-
Total Assets	$ 980,966	$ 1,941	$ 641,897	$ 353,904
Liabilities				
Warrants Payable	$ 22,004	$ 255	$ 2,586	$ 4,405
Salaries and Benefits Payable	2,687	-	-	698
Total Liabilities	24,691	255	2,586	5,103
Deferred Inflows				
Unearned Revenue - Property Taxes	2,740	-	-	2,932
Total Deferred Inflows	2,740	-	-	2,932
Fund Balances				
Nonspendable	3,033	-	-	-
Restricted	950,502	1,686	639,311	345,869
Total Fund Balances	953,535	1,686	639,311	345,869
Total Liabilities, Deferred Inflows and Fund Balances	$ 980,966	$ 1,941	$ 641,897	$ 353,904

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2021
(continued)

	County Fair	Court Facilities	Preventive Health	Tiltle III Forest - New
Assets				
Cash and Investments	$ 26,579	$ 107,026	$ 47,525	$ 1,132,627
Receivables, Net:				
Taxes	3,122	-	6,519	-
Due From Other Governments	-	-	-	-
Prepaid Items	-	-	-	-
Chemical Inventory	-	-	-	-
Total Assets	$ 29,701	$ 107,026	$ 54,044	$ 1,132,627
Liabilities				
Warrants Payable	$ 10,775	$ -	$ -	$ 39,057
Salaries and Benefits Payable	-	-	-	1,251
Total Liabilities	10,775	-	-	40,308
Deferred Inflows				
Unearned Revenue - Property Taxes	2,441	-	4,978	-
Total Deferred Inflows	2,441	-	4,978	-
Fund Balances				
Nonspendable	-	-	-	-
Restricted	16,485	107,026	49,066	1,092,319
Total Fund Balances	16,485	107,026	49,066	1,092,319
Total Liabilities, Deferred Inflows, and Fund Balances	$ 29,701	$ 107,026	$ 54,044	$ 1,132,627

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2021
(continued)

	Title III Forest	Indigent	Junior College	Pest
Assets				
Cash and Investments	$ 133,392	$ 236,456	$ 15,000	$ 84
Receivables, Net:				
Taxes	-	3,832	-	26
Due From Other Governments	-	-	-	-
Prepaid Items	-	-	-	-
	-	-	-	-
Total Assets	$ 133,392	$ 240,288	$ 15,000	$ 110
Liabilities				
Warrants Payable	$ -	$ 3,769	$ 2,500	$ 82
Salaries and Benefits Payable	-	265	-	-
Total Liabilities	-	4,034	2,500	82
Deferred Inflows				
Unearned Revenue - Property Taxes	-	2,523	-	(24)
Total Deferred Inflows	-	2,523	-	(24)
Fund Balances				
Nonspendable	-	-	-	-
Restricted	133,392	233,731	12,500	52
Total Fund Balances	133,392	233,731	12,500	52
Total Liabilities, Deferred Inflows, and Fund Balances	$ 133,392	$ 240,288	$ 15,000	$ 110

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2021
(continued)

	Appraisal	Drug Enforcement	Youth Program	Search and Rescue
Assets				
Cash and Investments	$ 137,107	$ 24,024	$ 270	$ 123,109
Receivables, Net:				
Taxes	17,282	-	-	-
Due From Other Governments	-	-	-	-
Prepaid Items	-	-	-	-
Chemical Inventory	-	-	-	-
Total Assets	$ 154,389	$ 24,024	$ 270	$ 123,109
Liabilities				
Warrants Payable	$ 1,126	$ 92	$ -	$ 9,577
Salaries and Benefits Payable	10,457	-	-	-
Total Liabilities	11,583	92	-	9,577
Deferred Inflows				
Unearned Revenue - Property Taxes	13,984	-	-	-
Total Deferred Inflows	13,984	-	-	-
Fund Balances				
Nonspendable	-	-	-	-
Restricted	128,822	23,932	270	113,532
Total Fund Balances	128,822	23,932	270	113,532
Total Liabilities, Deferred Inflows, and Fund Balances	$ 154,389	$ 24,024	$ 270	$ 123,109

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2021
(continued)

	Election Consolidation	Noxious Weeds	Snowmobile Grangeville	Waterways
Assets				
Cash and Investments	$ 136,083	$ 551,561	$ 46,202	$ 41,527
Receivables, Net:				
Taxes	-	14,516	-	-
Due From Other Governments	-	-	-	-
Prepaid Items	-	-	-	-
Chemical Inventory	-	26,970	-	-
Total Assets	$ 136,083	$ 593,047	$ 46,202	$ 41,527
Liabilities				
Warrants Payable	$ 838	$ 73,629	$ 26	$ 6,872
Salaries and Benefits Payable	1,345	3,357	-	-
Total Liabilities	2,183	76,986	26	6,872
Deferred Inflows				
Unearned Revenue - Property Taxes	-	11,847	-	-
Total Deferred Inflows	-	11,847	-	-
Fund Balances				
Nonspendable	-	-	-	-
Restricted	133,900	504,214	46,176	34,655
Total Fund Balances	133,900	504,214	46,176	34,655
Total Liabilities, Deferred Inflows, and Fund Balances	$ 136,083	$ 593,047	$ 46,202	$ 41,527

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2021
(continued)

	Range Improvement	Snowmobile Elk City	Interlock Device Fund	Roads & Bridge Reserve
Assets				
Cash and Investments	$ 2,945	$ 19,685	$ 19,540	$ 694,264
Receivables, Net:				
Taxes	-	-	-	-
Due From Other Governments	-	-	-	-
Prepaid Items	-	-	-	-
Chemical Inventory	-	-	-	-
Total Assets	$ 2,945	$ 19,685	$ 19,540	$ 694,264
Liabilities				
Warrants Payable	$ 2,945	$ 774	$ -	$ -
Salaries and Benefits Payable	-	-	-	-
Total Liabilities	2,945	774	-	-
Deferred Inflows				
Unearned Revenue - Property Taxes	-	-	-	-
Total Deferred Inflows	-	-	-	-
Fund Balances				
Nonspendable	-	-	-	-
Restricted	-	18,911	19,540	694,264
Total Fund Balances	-	18,911	19,540	694,264
Total Liabilities, Deferred Inflows, and Fund Balances	$ 2,945	$ 19,685	$ 19,540	$ 694,264

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2021
(continued)

	Auditor's Trust	Road & Bridge Trust	Sherriff's Trust
Assets			
Cash and Investments	$ 13,440	$ -	$ 200
Receivables, Net:			
Taxes	-	-	-
Due From Other Governments	-	-	-
Prepaid Items	-	-	-
Chemical Inventory	-	-	-
Total Assets	$ 13,440	$ -	$ 200
Liabilities			
Warrants Payable	$ -	$ -	$ 200
Salaries and Benefits Payable	-	-	-
Total Liabilities	-	-	200
Deferred Inflows			
Unearned Revenue - Property Taxes	-	-	-
Total Deferred Inflows	-	-	-
Fund Balances			
Nonspendable	-	-	-
Restricted	13,440	-	-
Total Fund Balances	13,440	-	-
Total Liabilities, Deferred Inflows, and Fund Balances	$ 13,440	$ -	$ 200

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2021
(continued)

	Evidence Trust	CSP Procssing Fees	Catastophic Trust
Assets			
Cash and Investments	$ -	$ 1,436	$ 16,687
Receivables, Net:			
Taxes	-	-	-
Due From Other Governments	-	-	-
Prepaid Items	-	-	-
Chemical Inventory	-	-	-
Total Assets	$ -	$ 1,436	$ 16,687
Liabilities			
Warrants Payable	$ -	$ 388	$ 16,687
Salaries and Benefits Payable	-	-	-
Total Liabilities	-	388	16,687
Deferred Inflows			
Unearned Revenue - Property Taxes	-	-	-
Total Deferred Inflows	-	-	-
Fund Balances			
Nonspendable	-	-	-
Restricted	-	1,048	-
Total Fund Balances	-	1,048	-
Total Liabilities, Deferred Inflows, and Fund Balances	$ -	$ 1,436	$ 16,687

Idaho County, Idaho
Combining Balance Sheet -
Nonmajor Governmental Funds
September 30, 2021
(continued)

	Range Improvement	Snowmobile Elk City	Total
Assets			
Cash and Investments	$ 50,900	$ 33,366	$ 5,555,276
Receivables, Net:			
Taxes	-	-	52,973
Due From Other Governments	-	-	23,758
Prepaid Items	-	-	3,033
Chemical Inventory	-	-	26,970
Total Assets	$ 50,900	$ 33,366	$ 5,662,010
Liabilities			
Warrants Payable	$ 125	$ 4,102	$ 202,814
Salaries and Benefits Payable	-	-	20,060
Total Liabilities	125	4,102	222,874
Deferred Inflows			
Unearned Revenue - Property Taxes	-	-	41,421
Total Deferred Inflows	-	-	41,421
Fund Balances			
Nonspendable	-	-	3,033
Restricted	50,775	29,264	5,394,682
Total Fund Balances	50,775	29,264	5,397,715
Total Liabilities, Deferred Inflows, and Fund Balances	$ 50,900	$ 33,366	$ 5,662,010

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2021

	Airport	Ambulance	Emergency Communication	District Court
Revenues				
Taxes	$ 51,399	$ -	$ -	$ 54,861
Intergovernmental	-	-	-	1,201
Charges for Services	517,238	-	189,291	-
Grants and Contributions	96,483	-	6,526	32,657
Investment Earnings	-	-	2,509	-
Other Income	14,953	5,310	-	84,235
Total Revenues	680,073	5,310	198,326	172,954
Expenditures				
Current:				
Salaries	54,417	-	-	29,721
Benefits	8,828	-	(345)	2,462
Operating Expenses	363,779	4,977	103,656	145,518
Capital Outlay	118,575	-	35,858	-
Total Expenses	545,599	4,977	139,169	177,701
Excess (Deficiency) of Revenues Over Expenditures	134,474	333	59,157	(4,747)
Other Financing Sources (Uses)				
Sale of Assets	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	134,474	333	59,157	(4,747)
Fund Balances, Beginning - Previous	819,061	1,353	580,154	350,616
Prior Period Adjustment	-	-	-	-
Fund Balances, Beginning	819,061	1,353	580,154	350,616
Fund Balances, Ending	$ 953,535	$ 1,686	$ 639,311	$ 345,869

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2021
(continued)

	County Fair	Court Facilities	Preventive Health	Title III Forest Funds -New
Revenues				
Taxes	$ 69,009	$ -	$ 134,633	$ -
Intergovernmental	1,599	-	3,108	-
Charges for Services	-	-	-	-
Grants and Contributions	-	-	-	422,754
Investment Earnings	-	-	-	-
Other Income	-	15,885	-	-
Total Revenues	70,608	15,885	137,741	422,754
Expenditures				
Current:				
Salaries	-	-	-	23,350
Benefits	-	-	-	4,422
Operating Expenses	55,751	-	129,380	485,866
Capital Outlay	10,775	-	-	78,029
Total Expenses	66,526	-	129,380	591,667
Excess (Deficiency) of Revenues Over Expenditures	4,082	15,885	8,361	(168,913)
Other Financing Sources (Uses)				
Sale of Assets	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	4,082	15,885	8,361	(168,913)
Fund Balances, Beginning - Previous	12,403	91,141	40,705	1,261,232
Prior Period Adjustment	-	-	-	-
Fund Balances, Beginning	12,403	91,141	40,705	1,261,232
Fund Balances, Ending	$ 16,485	$ 107,026	$ 49,066	$ 1,092,319

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2021
(continued)

	Title III Forest Funds	Indigent	Junior College	Pest
Revenues				
Taxes	$ -	$ 53,540	$ -	$ (32)
Intergovernmental	-	1,201	8,000	-
Charges for Services	-	-	-	-
Grants and Contributions	-	126,215	-	-
Investment Earnings	-	-	-	-
Other Income	-	-	-	-
Total Revenues	-	180,956	8,000	(32)
Expenditures				
Current:				
Salaries	-	5,312	-	-
Benefits	-	1,152	-	-
Operating Expenses	1,282	123,537	10,000	(37)
Capital Outlay	-	-	-	-
Total Expenses	1,282	130,001	10,000	(37)
Excess (Deficiency) of Revenues Over Expenditures	(1,282)	50,955	(2,000)	5
Other Financing Sources (Uses)				
Sale of Assets	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	(1,282)	50,955	(2,000)	5
Fund Balances, Beginning - Previous	134,674	182,776	14,500	47
Prior Period Adjustment	-	-	-	-
Fund Balances, Beginning	134,674	182,776	14,500	47
Fund Balances, Ending	$ 133,392	$ 233,731	$ 12,500	$ 52

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2021
(continued)

	Appraisal	Drug Enforcement	Youth Program	Search and Rescue
Revenues				
Taxes	$ 402,302	$ -	$ -	$ -
Intergovernmental	9,359	-	-	-
Charges for Services	1,706	-	-	-
Grants and Contributions	-	-	-	1,040
Investment Earnings	-	-	-	-
Other Income	-	-	275	-
Total Revenues	413,367	-	275	1,040
Expenditures				
Current:				
Salaries	242,102	-	-	-
Benefits	119,944	-	-	-
Operating Expenses	11,773	606	128	11,697
Capital Outlay	-	-	-	19,846
Total Expenses	373,819	606	128	31,543
Excess (Deficiency) of Revenues Over Expenditures	39,548	(606)	147	(30,503)
Other Financing Sources (Uses)				
Sale of Assets	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	39,548	(606)	147	(30,503)
Fund Balances, Beginning - Previous	89,274	24,538	123	144,035
Prior Period Adjustment	-	-	-	-
Fund Balances, Beginning	89,274	24,538	123	144,035
Fund Balances, Ending	$ 128,822	$ 23,932	$ 270	$ 113,532

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2021
(continued)

	Election Consolidation	Noxious Weeds	Snowmobile Grangeville	Waterways
Revenues				
Taxes	$ -	$ 353,421	$ -	$ -
Intergovernmental	-	8,250	-	39,196
Charges for Services	-	1,195	-	-
Grants and Contributions	75,026	262,168	16,577	155,571
Investment Earnings	-	-	-	-
Other Income	-	13	500	-
Total Revenues	75,026	625,047	17,077	194,767
Expenditures				
Current:				
Salaries	28,669	113,478	-	-
Benefits	21,882	56,938	(3)	-
Operating Expenses	22,863	352,903	25,889	6,317
Capital Outlay	-	3,387	-	155,342
Total Expenses	73,414	526,706	25,886	161,659
Excess (Deficiency) of Revenues Over Expenditures	1,612	98,341	(8,809)	33,108
Other Financing Sources (Uses)				
Sale of Assets	-	-	-	-
Transfers In	-	-	-	-
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balances	1,612	98,341	(8,809)	33,108
Fund Balances, Beginning - Previous	132,288	405,873	54,985	1,547
Prior Period Adjustment	-	-	-	-
Fund Balances, Beginning	132,288	405,873	54,985	1,547
Fund Balances, Ending	$ 133,900	$ 504,214	$ 46,176	$ 34,655

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2021
(continued)

	Range Improvement	Snowmobile Elk City	Interlock Device Fund	Roads & Bridge Reserve
Revenues				
Taxes	$ -	$ -	$ -	$ -
Intergovernmental	2,944	-	-	-
Charges for Services	-	-	-	-
Grants and Contributions	-	15,444	30	-
Investment Earnings	-	-	-	566
Other Income	-	100	813	-
Total Revenues	2,944	15,544	843	566
Expenditures				
Current:				
Salaries	-	-	-	-
Benefits	-	244	-	-
Operating Expenses	2,945	9,825	355	-
Capital Outlay	-	-	-	-
Total Expenses	2,945	10,069	355	-
Excess (Deficiency) of Revenues Over Expenditures	(1)	5,475	488	566
Other Financing Sources (Uses)				
Sale of Assets	-	-	-	-
Transfers In	-	-	-	693,698
Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	693,698
Net Change in Fund Balances	(1)	5,475	488	694,264
Fund Balances, Beginning - Previous	1	13,436	19,052	-
Prior Period Adjustment	-	-	-	-
Fund Balances, Beginning	1	13,436	19,052	-
Fund Balances, Ending	$ -	$ 18,911	$ 19,540	$ 694,264

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2021
(continued)

	Auditor's Trust	Road & Bridge Trust	Sherriff's Trust
Revenues			
Taxes	$ -	$ -	$ -
Intergovernmental	1,159,008	-	-
Charges for Services	-	-	-
Grants and Contributions	-	-	-
Investment Earnings	-	1,034	-
Other Income	-	-	2,040
Total Revenues	1,159,008	1,034	2,040
Expenditures			
Current:			
Salaries	-	-	-
Benefits	-	-	-
Operating Expenses	1,255,718	-	2,040
Capital Outlay	-	-	-
Total Expenses	1,255,718	-	2,040
Excess (Deficiency) of Revenues Over Expenditures	(96,710)	1,034	-
Other Financing Sources (Uses)			
Sale of Assets	-	-	-
Transfers In	-	-	-
Transfers Out	-	(693,698)	-
Total Other Financing Sources (Uses)	-	(693,698)	-
Net Change in Fund Balances	(96,710)	(692,664)	-
Fund Balances, Beginning - Previous	-	-	-
Prior Period Adjustment	110,150	692,664	-
Fund Balances, Beginning	110,150	692,664	-
Fund Balances, Ending	$ 13,440	$ -	$ -

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2021
(continued)

	Evidence Trust	CSP Procssing Fees	Catastophic Trust
Revenues			
Taxes	$ -	$ -	$ -
Intergovernmental	-	-	-
Charges for Services	-	-	-
Grants and Contributions	-	-	-
Investment Earnings	-	-	-
Other Income	-	21,958	54,324
Total Revenues	-	21,958	54,324
Expenditures			
Current:			
Salaries	-	-	-
Benefits	-	-	-
Operating Expenses	-	21,357	54,324
Capital Outlay	-	-	-
Total Expenses	-	21,357	54,324
Excess (Deficiency) of Revenues Over Expenditures	-	601	-
Other Financing Sources (Uses)			
Sale of Assets	-	-	-
Transfers In	-	-	-
Transfers Out	-	-	-
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	-	601	-
Fund Balances, Beginning - Previous	-	-	-
Prior Period Adjustment	-	447	-
Fund Balances, Beginning	-	447	-
Fund Balances, Ending	$ -	$ 1,048	$ -

Idaho County, Idaho
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Nonmajor Governmental Funds
For the Year Ended September 30, 2021
(continued)

	Unclaimed Property Trust	Tax Deed Trust Acct.	Total
Revenues			
Taxes	$ -	$ -	$ 1,119,133
Intergovernmental	-	-	1,233,866
Charges for Services	-	-	709,430
Grants and Contributions	-	-	1,210,491
Investment Earnings	-	-	4,109
Other Income	55,855	118,506	374,767
Total Revenues	55,855	118,506	4,651,796
Expenditures			
Current:			
Salaries	-	-	497,049
Benefits	-	-	215,524
Operating Expenses	40,208	108,191	3,350,848
Capital Outlay	-	-	421,812
Total Expenses	40,208	108,191	4,485,233
Excess (Deficiency) of Revenues Over Expenditures	15,647	10,315	166,563
Other Financing Sources (Uses)			
Sale of Assets	-	-	-
Transfers In	-	-	693,698
Transfers Out	-	-	(693,698)
Total Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balances	15,647	10,315	166,563
Fund Balances, Beginning - Previous	-	-	4,373,814
Prior Period Adjustment	35,128	18,949	857,338
Fund Balances, Beginning	35,128	18,949	5,231,152
Fund Balances, Ending	$ 50,775	$ 29,264	$ 5,397,715

Idaho County, Idaho
Combining Statement of Fiduciary Net Assets - Custodial Funds
September 30, 2021

	Held for Other Governments	Taxing District Funds	Custodial Funds
Assets			
Cash and Investments	$ 384,711	$ 156,809	$ 541,520
Receivables, Net	-	319,226	319,226
Other Receivables, Net	-	2,635	2,635
Total Assets	384,711	478,670	863,381
Liabilities			
Warrants Payable	223,266	16,689	239,955
Total Liabilities	223,266	16,689	239,955
Net Assets Held in Trust	$ 161,445	$ 461,981	$ 623,426

Idaho County, Idaho
Combining Statement of Changes in Fiduciary Net Position - Custodial Funds
For the Year Ended September 30, 2021

	Custodial Funds		
	Held for Other Governments	Taxing District Funds	Total Custodial Funds
Additions:			
Fees collected for other governments	4,883,241	$ -	$ 4,883,241
Property taxes collected for other governments	-	10,776,779	10,776,779
Total Additions	4,883,241	10,776,779	15,660,020
Deductions:			
Fees distributed to other governments	4,884,140	342,618	5,226,758
Taxes distributed to other governments	-	10,613,568	10,613,568
Total Deductions	4,884,140	10,956,186	15,840,326
Change in Net Position	(899)	(179,407)	(180,306)
Net Position - Beginning	162,344	641,388	803,732
Net Position - Ending	$ 161,445	$ 461,981	$ 623,426

FEDERAL REPORTS

Idaho County, Idaho
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2021

Program Title	Federal CFDA Number	Flow through Number		Expenditures
U.S. Department of Agriculture				
Direct : Through the State of Idaho				
Schools & Roads - Grants to Counties	10.665		$ 5,553,503	
Total Forest Service Schools & Roads Cluster				$ 5,553,503
State Department of Agriculture				
Forest Health Protection	10.680	20-DG-11046000-609		$ 17,325
Total U.S. Department of Agriculture				5,570,828
U.S. Department of Housing and Urban Development				
Passed through State Department of Commerce				
Community Development Block Grant	14.228	B17DC160001		266,500
Total U.S. Department of Housing and Urban Development				266,500
U.S. Department of the Interior				
Direct				
Payment in Lieu of Taxes	15.226			1,856,702
Total U.S. Department of Interior				1,856,702
U.S. Department of Transportation				
Direct Funds				
Passed through State Department of Transportation				
Highwway Safety Cluster				
National Priority Safety Programs	20.616	0260	$ 4,000	
State and Community Highway Safety	20.600	0260	11,315	
Total Highway Safety Cluster				15,315
Highway Planning and Construction Cluster				
Highway Planning and Construction	20.205	0260	$ 3,836	
Total Highway Planning and Construction Cluster				3,836
Total U.S. Department of Transportation				19,151
U.S. Department of Homeland Security				
Passed through State Department of Military Division				
Disaster Grants - Public Assistance	97.036	FEMA-4443-DR-ID		672,285
Emergency Management Performance	97.042	EMS2020-EP00003		15,234
Homeland Security Grant Program	97.067	EMW2019SS00047		38,711
Total U.S. Department of Homeland Security				726,230
Total Federal Financial Assistance				$ 8,439,411
Grants Passed Through to Subrecipients				
Schools & Roads - Grants to Counties	10.665			$ 4,002,281
Community Development Block Grant	14.228			266,500
				$ 4,268,781

Idaho County, Idaho
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2021

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1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Idaho County, Idaho under programs of the Federal Government for the year ended September 30, 2021. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Idaho County, Idaho, it is not intended to and does not present the financial position or changes in Net Position of Idaho County, Idaho.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported using the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, where certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

3. INDIRECT COST RATE

Idaho County, Idaho has not elected to use the 10-percent de minimis indirect cost rate.

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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Board of Commissioners
Idaho County, Idaho
Grangeville, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Idaho County, Idaho, as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise Idaho County, Idaho's basic financial statements, and have issued our report thereon dated May 19, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Idaho County, Idaho's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Idaho County, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of Idaho County, Idaho's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Idaho County, Idaho's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Zwygart John & Associates, CPAs PLLC

Nampa, Idaho
May 19, 2022

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Independent Auditor's Report on Compliance For Each Major Program and on Internal Control over Compliance Required by Uniform Guidance

Board of Commissioners
Idaho County, Idaho
Grangeville, Idaho

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Idaho County, Idaho's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Idaho County, Idaho's major federal programs for the year ended September 30, 2021. Idaho County, Idaho's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Idaho County, Idaho complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Idaho County, Idaho and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Idaho County, Idaho's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Idaho County, Idaho's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Idaho County, Idaho's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material
noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Idaho County, Idaho's compliance with the requirements of each major federal program as a whole.

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In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Idaho County, Idaho's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Idaho County, Idaho's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Idaho County, Idaho's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over

compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. [5]

Zwygart John & Associates, CPAs PLLC

Nampa, Idaho
May 19, 2022

Idaho County, Idaho
Schedule of Findings and Questioned Costs
For the Year Ended September 30, 2021

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued on whether the financial statements audited were prepared in accordance with GAAP: Modified - governmental activities; Unmodified - major funds and aggregate remaining fund information

Internal control over financial reporting:

Significant deficiency(ies) disclosed?	☐ yes	☑ none reported
Material weakness(es) disclosed?	☐ yes	☑ none reported
Noncompliance material to financial statements noted?	☐ yes	☑ no

Federal Awards

Internal control over major programs:

Significant deficiency(ies) disclosed?	☐ yes	☑ none reported
Material weakness(es) disclosed?	☐ yes	☑ none reported

Type of auditor's report issued on compliance for major programs: Modified

Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)?	☐ yes	☑ no

Identification of major programs:

CFDA Numbers	Name of Federal Program
10.655	Forest Services Schools and Roads Cluster
15.226	Payment in Lieu of Taxes
14.228	Community Development Block Grant

Dollar threshold used to distinguish between
Type A and Type B programs: $750,000

Auditee qualified as low risk ☐ yes ☑ no

Section II - Financial Statement Findings

None reported.

Section III - Findings and Questioned Costs for Federal Awards

No findings related to the federal awards were noted which would be required to be reported under generally accepted governmental auditing standards (GAGAS).